

# Golden Spike Tower & Visitor Center

## Proposed Budget for 2022

### Ordinary Income/Expense

#### Income

|                      |    |         |
|----------------------|----|---------|
| Admission            | \$ | 175,000 |
| Memberships          | \$ | 2,000   |
| Vending              | \$ | 4,000   |
| Merchandise Sales    | \$ | 250,000 |
| Special Event Income | \$ | 25,000  |
| Occupancy Tax        | \$ | 450,000 |

|              |    |         |
|--------------|----|---------|
| Total Income | \$ | 906,000 |
|--------------|----|---------|

|                    |    |         |
|--------------------|----|---------|
| Cost of Goods Sold | \$ | 115,000 |
|--------------------|----|---------|

|              |    |         |
|--------------|----|---------|
| Gross Profit | \$ | 791,000 |
|--------------|----|---------|

#### Expense

|                                |    |         |
|--------------------------------|----|---------|
| Bank Fees                      | \$ | 15,000  |
| Contract Labor                 | \$ | 11,000  |
| Dues & Subscriptions           | \$ | 5,000   |
| 604000 · Furniture & Equipment | \$ | -       |
| Insurance                      | \$ | 18,000  |
| 606000 · Marketing-Agency      |    |         |
| Marketing-General (no event)   | \$ | 80,000  |
| Occupancy                      | \$ | 100,000 |
| Events                         | \$ | 40,000  |
| Operating Supplies             | \$ | 40,000  |
| Payroll                        | \$ | 190,000 |
| Travel                         | \$ | 10,000  |
| Education/Training             | \$ | 5,000   |
| Grants                         | \$ | 25,000  |

|              |  |  |
|--------------|--|--|
| Building Fun |  |  |
|--------------|--|--|

|               |    |         |
|---------------|----|---------|
| Total Expense | \$ | 539,000 |
|---------------|----|---------|

|                     |    |         |
|---------------------|----|---------|
| Net Ordinary Income | \$ | 252,000 |
|---------------------|----|---------|

#### Other Income

|                               |    |        |
|-------------------------------|----|--------|
| 700500 · In-kind Contribution | \$ | -      |
| 701000 · Interest Income      | \$ | 5,000  |
| 710000 · Contribution Income  | \$ | 4,000  |
| 723000-Grant Income           | \$ | 25,000 |

|                               |  |  |
|-------------------------------|--|--|
| 726000 · Miscellaneous Income |  |  |
|-------------------------------|--|--|

|                             |    |        |
|-----------------------------|----|--------|
| Total 700000 · Other Income | \$ | 34,000 |
|-----------------------------|----|--------|

#### 800000 · Other Expenses

|                                   |    |        |
|-----------------------------------|----|--------|
| 801000 · In-kind Contribution Exp |    |        |
| 802000 · Taxes-Real Estate        | \$ | 8,200  |
| 802200 · Taxes-Personal Property  | \$ | 600    |
| 804000 · Interest Expense         | \$ | 65,000 |

|                               |    |        |
|-------------------------------|----|--------|
| Total 800000 · Other Expenses | \$ | 73,800 |
|-------------------------------|----|--------|

|            |    |         |
|------------|----|---------|
| Net Income | \$ | 212,200 |
|------------|----|---------|

|                                      |    |       |
|--------------------------------------|----|-------|
| Cash Flow (Net Income+Interest-Loan) | \$ | 2,200 |
|--------------------------------------|----|-------|

# Golden Spike Tower & Visitor Center

## Proposed Budget for 2022

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|   |    |        |   |
|---|----|--------|---|
| HVAC                                    | \$ | 15,000 | 2 |
| Construction                            | \$ | 12,000 | 1 |
| Container/New Bldg                      | \$ | 8,000  | 3 |
| Funded by anticipated retained earnings | \$ | 35,000 |   |