

**Golden Spike Tower & Visitor's Center  
Operations Committee Meeting  
May 13, 2019**

The financial statements were discussed. Our overall cash position (+27K) compared to the prior year is better, but the timing of receipts required us to hold a few bills until the funding arrived. The new CD is reflected on the Balance Sheet and as previously discussed the interest was moved to the Building Fund. Inventory is still showing about 26K higher than the previous year. This variance will level off once we reach the point in time where we expanded inventory last year. The credit card balance this month is higher than anticipated due to us carrying it over until closer to the due date instead of paying it earlier due to the timing to receipts. Overall year to date we are showing a net loss of 12K compared to the prior year loss to date of 52K. Some of this is related to our full-time staff still being reduced by one and we have also had fewer unexpected expenses to date.

We are still waiting to receive our contribution from the Tourism Advisory Council in the amount of 1,018.74 from our assistance at Christmas at the Cody's.

It was also noted that there is POS system adjustment for the month of April due to our system deleting several transactions totaling \$3,077.14. Necessary adjustments to correct the FS were in progress at the time of the meeting and QuickBooks is in the process of reviewing to see if they can identify the problem.

We discussed the need for possibly updating some of our landscaping including some different trees. It was discussed that this may need to be a part of next year's budget.

A potential date change for Rail Days was shared with the committee in order to align our celebration with the UP's schedule (hopefully) for Big Boy.

The penny smasher was discussed as another potential item to consider for replacement within the next year.