



## Golden Spike Tower

### **Finance Committee Minutes – 1-18-18**

In attendance, Kirsten Parker, Mike Steele, Ty Lucas, Jennifer Priest, Lisa Burke, Jim Nisley. Meeting called to order at noon at NebraskaLand National Bank.

The committee started the meeting with a review of the 12/31/17 year-end financial statements that have been reconciled by the bookkeeping CPA firm. First, we reviewed the balance sheet in detail. Mike explained to Kirsten how to adjust the reserve accounts so it is clearer in the financial statements that the three accounts are part of the USDA payment reserve. The total reserve funds are approximately \$302k of total cash. The committee discussed the solvency and working capital for the organization and notated that it is improved at 12/31/17 vs 12/31/16. Total cash holdings are down \$5k vs prior year end, but A/R is \$6,5k higher, inventory is \$12k lower, equipment is \$10k higher (sprinkler system), and A/P is \$13k lower. The net operating income for 2017 was approximately \$290k, with \$275k going to loan payments, \$10k going to a sprinkler system and improvement of retained earnings at approximately \$5k. The committee notated that the USDA loan was paid down from \$2,497,410 at 12/31/16 to \$2,322,911 at 12/31/17.

The committee reviewed the A/P report. The negative A/P to Kirsten was discussed and is an error due to a double entry. This has since been corrected and will be corrected for the January report. The A/R report was also reviewed. All A/R is expected to be paid soon, so of it has been paid in early January. All A/R is viewed to be collectible.

The committee reviewed the year end 2017 income statement vs budget and vs prior year. In relation to budget, Admissions was exceeded, with other revenue categories being below budget. Expenses were also higher than budget. The net income in the budget appears skewed and is not accurate in the report. In 2017, the organization budgeted for a small net income after making loan payments. The actual 2017 net income appears to be similar to or better than budgeted. Mike is going to help Kirsten with the loading of the budget into quickbooks so the reports vs budget comparison is accurate. The committee spent more time examining the income statement for 2017 and comparing it to prior year. Admissions income and gift shop well exceeded 2016 in 2017. Special event income was \$15k lower due to a slow pumpkin patch, which was weather related. The occupancy tax was \$30.4k below the prior year. Total expenses were \$69k lower than prior year. Ty expressed compliments and gratitude to the staff

for the strong management of expenses in 2017. In July, we were projecting to end the year with negative cash flow of \$5-10k due to the large reductions in Occupancy tax. However, due to follow through on expense cutting and strong revenues from Admissions and gift shop, 2017 ended with a small positive cash flow. As stated prior, net income ended at \$191k, after interest expense but prior to loan principal and capital expenditures. When capital expenditures and loan principal are included, the net cash flow generated from the organization in 2017 is approximately \$5k.

The committee then reviewed the monthly income statement for December and reviewed the December checks written report.

The committee reviewed the financial summary of the pumpkin patch. Mike suggested a reformat of the profit sharing section to make a clearer report. The pumpkin patch generated positive income of approximately \$1,217 for the organization. This special event had significantly lower revenues in 2017 due to bad weather. In 2018, the organization is only doing a corn maze. We intend to seek sponsors for corn seed.

The committee discussed the December/January issue with employee health insurance. Our agent did not get the health insurance for the organization properly renewed. This caused a need to take on temporary insurance in January. The new policy will start in February with a different carrier. Kirsten projected the increase in premium to be approximately \$700 expense to the organization for 2018. Kirsten/Dan are sending a letter to the agent and asking them to refund additional costs that were incurred due to the mishandling of the policy renewal.

The committee then referenced the 2018 budget and 5 year financial history that were included in the financial packet.

The committee then discussed the status of occupancy tax. Jim expressed that some city council members would like to see us consider moving our targeted use of occupancy tax from \$500k to \$450k before we accelerate USDA loan principal. We then discussed that \$450k currently does not leave any room for attraction enhancements or material maintenance under our current budget. However, the committee understands the city council's interest in getting the USDA loan paid off early. We discussed the status of the Oaktree's occupancy tax decline. We estimate that Oaktree has stopped submitting occupancy tax on rooms rented by UP. The committee plans to discuss the issue further with Dan Blank for further follow up with UP and also plans to generate a formal communication to UP or the City of NP to ensure that all parties are aware of this large reduction in occupancy tax and to try and ensure that the tax is being collected properly.

Kirsten mentioned that significant budget cuts are occurring at the NE state department of tourism and it could affect access to grants in the future. She also mentioned that the CPA bookkeeping switch is going very well.

The meeting adjourned at 1pm.

For the upcoming board meeting, the action items from the finance committee are:

\*Detailed review of 12/31/17 year-end financial report, update on occupancy tax, submission of pumpkin patch report and notation of health insurance alteration.

**Golden Spike Tower & Visitor Center**  
**1-Balance Sheet vs. Last Year**  
**As of December 31, 2017**

Accrual Basis

	Dec 31, 17	Dec 31, 16	\$ Change
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
100000 · Cash in Bank			
101000 · FNB-Checking	4,821.98	105,665.59	-100,843.61
101200 · NLNB Main Account	120,584.51	0.00	120,584.51
101400 · FNB-Savings	0.00	12,585.58	-12,585.58
101500 · FNB-Building Fund-Savings	0.00	33,983.29	-33,983.29
101700 · Equitable-Building Fund	20,016.01	0.00	20,016.01
<b>Total 100000 · Cash in Bank</b>	<b>145,422.50</b>	<b>152,234.46</b>	<b>-6,811.96</b>
104000 · FNB-USDA Loan Repayment Reserve			
First Nation Bank 2 Year CD	100,754.14	0.00	100,754.14
First National Bank 3 Year CD	100,903.59	0.00	100,903.59
Great Western Bank MM	100,645.65	0.00	100,645.65
104000 · FNB-USDA Loan Repayment Reserve - Other	0.00	300,528.17	-300,528.17
<b>Total 104000 · FNB-USDA Loan Repayment Reserve</b>	<b>302,303.38</b>	<b>300,528.17</b>	<b>1,775.21</b>
109500 · Cash in Drawer	100.00	0.00	100.00
<b>Total Checking/Savings</b>	<b>447,825.88</b>	<b>452,762.63</b>	<b>-4,936.75</b>
<b>Accounts Receivable</b>			
120000 · Accounts Receivable	9,250.00	2,959.69	6,290.31
<b>Total Accounts Receivable</b>	<b>9,250.00</b>	<b>2,959.69</b>	<b>6,290.31</b>
<b>Other Current Assets</b>			
110000 · Cash on Hand	1,000.00	1,000.00	0.00
115000 · Undeposited Funds	-101.32	0.00	-101.32
121000 · Inventory Asset	34,322.68	46,371.90	-12,049.22
123500 · Accrued Occupancy Tax Receivable	27,715.88	25,201.91	2,513.97
<b>Total Other Current Assets</b>	<b>62,937.24</b>	<b>72,573.81</b>	<b>-9,636.57</b>
<b>Total Current Assets</b>	<b>520,013.12</b>	<b>528,296.13</b>	<b>-8,283.01</b>
<b>Fixed Assets</b>			
150000 · Fixed Assets			
151000 · Building	3,260,862.71	3,260,862.71	0.00
152000 · Furniture & Fixtures	61,001.64	61,001.64	0.00
153000 · Equipment	502,636.79	492,644.79	9,992.00
154000 · Land	289,259.10	289,259.10	0.00
155000 · Parking Lot Improvements	11,375.00	11,375.00	0.00
<b>Total 150000 · Fixed Assets</b>	<b>4,125,135.24</b>	<b>4,115,143.24</b>	<b>9,992.00</b>
<b>Total Fixed Assets</b>	<b>4,125,135.24</b>	<b>4,115,143.24</b>	<b>9,992.00</b>
<b>TOTAL ASSETS</b>	<b>4,645,148.36</b>	<b>4,643,439.37</b>	<b>1,708.99</b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Accounts Payable	10,750.11	23,480.27	-12,730.16
<b>Credit Cards</b>			
201000 · Credit Card-First Card	0.00	1,437.73	-1,437.73
<b>Total Credit Cards</b>	<b>0.00</b>	<b>1,437.73</b>	<b>-1,437.73</b>
<b>Other Current Liabilities</b>			
210000 · Accrued Accounts Payable			
211000 · Accrued USDA Interest	5,722.17	5,722.17	0.00
212000 · Accrued Real Estate Taxes	8,640.12	8,640.12	0.00

**Golden Spike Tower & Visitor Center**  
**1-Balance Sheet vs. Last Year**  
**As of December 31, 2017**

Accrual Basis

	Dec 31, 17	Dec 31, 16	\$ Change
210000 · Accrued Accounts Payable - Other	-616.57	-616.57	0.00
<b>Total 210000 · Accrued Accounts Payable</b>	<b>13,745.72</b>	<b>13,745.72</b>	<b>0.00</b>
220000 · Payroll Liabilities	2,514.01	2,870.56	-356.55
230000 · Sales Tax Payable	1,948.36	2,667.62	-719.26
252000 · Gift Certificates Outstanding	-4.00	0.00	-4.00
<b>Total Other Current Liabilities</b>	<b>18,204.09</b>	<b>19,283.90</b>	<b>-1,079.81</b>
<b>Total Current Liabilities</b>	<b>28,954.20</b>	<b>44,201.90</b>	<b>-15,247.70</b>
<b>Long Term Liabilities</b>			
250000 · Loans Payable	2,322,910.99	2,497,409.99	-174,499.00
<b>Total Long Term Liabilities</b>	<b>2,322,910.99</b>	<b>2,497,409.99</b>	<b>-174,499.00</b>
<b>Total Liabilities</b>	<b>2,351,865.19</b>	<b>2,541,611.89</b>	<b>-189,746.70</b>
<b>Equity</b>			
300000 · Opening Bal Equity	1,112,262.69	1,112,262.69	0.00
310000 · Retained Earnings	989,564.79	987,891.46	1,673.33
Net Income	191,455.69	1,673.33	189,782.36
<b>Total Equity</b>	<b>2,293,283.17</b>	<b>2,101,827.48</b>	<b>191,455.69</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>4,645,148.36</b>	<b>4,643,439.37</b>	<b>1,708.99</b>

**Golden Spike Tower & Visitor Center**  
**02-A/P Aging Summary**  
As of December 31, 2017

	Current	1 - 30	> 30	TOTAL
ABC Recycling	90.00	0.00	0.00	90.00
Ace Hardware	25.67	0.00	0.00	25.67
Anchor Point Services, LLC	950.00	0.00	0.00	950.00
Birch Communications	283.06	0.00	0.00	283.06
Cody Pro Lawn & Snow	627.50	0.00	0.00	627.50
Eagle Communications, Inc.	200.00	0.00	0.00	200.00
Eakes Office Supplies	225.95	0.00	0.00	225.95
First National Bank Omaha	1,965.31	0.00	0.00	1,965.31
Golden Spike Tower	0.00	0.00	0.00	0.00
Hub International Mountain States Limiter	1,148.66	0.00	0.00	1,148.66
Ideal Linen Supply	297.31	53.69	0.00	351.00
Kirsten R. Parker	-458.00	0.00	0.00	-458.00
Lamar	650.00	0.00	0.00	650.00
Menards	71.30	0.00	0.00	71.30
Municipal Light & Water	2,016.46	0.00	0.00	2,016.46
North Platte Bulletin	13.50	0.00	0.00	13.50
North Platte Janitorial	1,250.00	0.00	0.00	1,250.00
North Platte Telegraph	1,445.00	0.00	0.00	1,445.00
Northwestern Energy	157.82	0.00	0.00	157.82
SirkDot Innovations Inc	353.50	0.00	0.00	353.50
Tourism Advisory Council (TAC)	371.00	0.00	0.00	371.00
United Healthcare	-1,649.82	0.00	0.00	-1,649.82
US Cellular	-30.00	0.00	0.00	-30.00
Western Nebraska Tourism Coalition (WNTC)	108.00	0.00	0.00	108.00
White River Productions, Inc	180.00	0.00	0.00	180.00
Whitetail Screen Print	404.20	0.00	0.00	404.20
<b>TOTAL</b>	<b>10,696.42</b>	<b>53.69</b>	<b>0.00</b>	<b>10,750.11</b>

**Golden Spike Tower & Visitor Center**  
**03-A/R Aging**  
**As of December 31, 2017**

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	<u>Current</u>	<u>1 - 30</u>	<u>&gt; 30</u>	<u>TOTAL</u>
Ameriprise Financial	0.00	0.00	0.00	0.00
Great Western Bank	0.00	0.00	500.00	500.00
Hub International	0.00	0.00	250.00	250.00
Kwik Stop_	0.00	0.00	1,000.00	1,000.00
Mid Nebraska Ice	0.00	0.00	250.00	250.00
North Platte Hostesses	0.00	0.00	250.00	250.00
Visitors Bureau	0.00	7,000.00	0.00	7,000.00
West Central Research	0.00	0.00	0.00	0.00
<b>TOTAL</b>	<b><u>0.00</u></b>	<b><u>7,000.00</u></b>	<b><u>2,250.00</u></b>	<b><u>9,250.00</u></b>

## Golden Spike Tower & Visitor Center 4-Profit & Loss (Month vs. Budget)

December 2017

Accrual Basis

	Dec 17	Budget	\$ Over Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
410000 · Admissions Income	2,527.96	2,940.00	-412.04
440000 · Vending	45.74	45.00	0.74
460000 · Merchandise Sales	3,602.28	2,900.00	702.28
470000 · Special Event Income	324.30	0.00	324.30
495000 · Occupancy Tax Proceeds	27,715.88	25,500.00	2,215.88
<b>Total Income</b>	34,216.16	31,385.00	2,831.16
<b>Cost of Goods Sold</b>	1,953.60	1,000.00	953.60
<b>Gross Profit</b>	32,262.56	30,385.00	1,877.56
<b>Expense</b>			
601000 · Bank Fees & Service Charges	202.17	300.00	-97.83
602000 · Contract Labor	275.00	7,100.00	-6,825.00
603000 · Dues & Subscriptions	75.00	0.00	75.00
604000 · Furniture & Equipment	0.00	1,500.00	-1,500.00
605000 · Insurance	1,146.71	1,000.00	146.71
606800 · Marketing-Non Agency	2,826.67	3,000.00	-173.33
607000 · Occupancy	7,462.04	7,100.00	362.04
609000 · Operating Supplies	4,078.62	1,300.00	2,778.62
610000 · Payroll Expense	4,942.14	11,900.00	-6,957.86
611000 · Travel	30.24	50.00	-19.76
612000 · Miscellaneous Expense	7,611.74	750.00	6,861.74
<b>Total Expense</b>	28,650.33	34,000.00	-5,349.67
<b>Net Ordinary Income</b>	3,612.23	-3,615.00	7,227.23
<b>Other Income/Expense</b>			
<b>Other Income</b>			
700000 · Other Income			
701000 · Interest Income	90.18		
710000 · Contribution Income			
711000 · Brick Sales	0.00	500.00	-500.00
714000 · Unrestricted Contributions	33.17	190.00	-156.83
710000 · Contribution Income - Other	85,860.00		
<b>Total 710000 · Contribution Income</b>	85,893.17	690.00	85,203.17
723000 · Grant Funds	0.00	25,000.00	-25,000.00
726000 · Miscellaneous Income	-8.49	1,500.00	-1,508.49
<b>Total 700000 · Other Income</b>	85,974.86	27,190.00	58,784.86
<b>Total Other Income</b>	85,974.86	27,190.00	58,784.86
<b>Other Expense</b>			
800000 · Other Expenses			
801000 · In-kind Contribution Exp	85,860.00		
802000 · Taxes-Real Estate	0.00	7,982.35	-7,982.35
802200 · Taxes-Personal Property	0.00	362.16	-362.16
804000 · Interest Expense	7,926.23	10,800.00	-2,873.77
<b>Total 800000 · Other Expenses</b>	93,786.23	19,144.51	74,641.72
<b>Total Other Expense</b>	93,786.23	19,144.51	74,641.72



**Golden Spike Tower & Visitor Center**  
**4-Profit & Loss (Month vs. Budget)**  
December 2017

Accrual Basis

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	<u>Dec 17</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Net Other Income	-7,811.37	8,045.49	-15,856.86
Net Income	<u>-4,199.14</u>	<u>4,430.49</u>	<u>-8,629.63</u>

## Golden Spike Tower & Visitor Center 5-Profit & Loss (Month vs. Last Year)

December 2017

Accrual Basis

	Dec 17	Dec 16	\$ Change
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
410000 · Admissions Income	2,527.96	3,817.56	-1,289.60
440000 · Vending	45.74	37.92	7.82
460000 · Merchandise Sales	3,602.28	4,469.00	-866.72
470000 · Special Event Income	324.30	201.69	122.61
495000 · Occupancy Tax Proceeds	27,715.88	25,201.91	2,513.97
<b>Total Income</b>	34,216.16	33,728.08	488.08
<b>Cost of Goods Sold</b>	1,953.60	3,967.84	-2,014.24
<b>Gross Profit</b>	32,262.56	29,760.24	2,502.32
<b>Expense</b>			
601000 · Bank Fees & Service Charges	202.17	231.74	-29.57
602000 · Contract Labor	275.00	6,720.00	-6,445.00
603000 · Dues & Subscriptions	75.00	336.20	-261.20
605000 · Insurance	1,146.71	2,229.14	-1,082.43
606800 · Marketing-Non Agency	2,826.67	4,378.51	-1,551.84
607000 · Occupancy	7,462.04	9,527.53	-2,065.49
609000 · Operating Supplies	4,078.62	3,076.86	1,001.76
610000 · Payroll Expense	4,942.14	10,864.01	-5,921.87
611000 · Travel	30.24	1,710.24	-1,680.00
612000 · Miscellaneous Expense	7,611.74	6,373.06	1,238.68
<b>Total Expense</b>	28,650.33	45,447.29	-16,796.96
<b>Net Ordinary Income</b>	3,612.23	-15,687.05	19,299.28
<b>Other Income/Expense</b>			
<b>Other Income</b>			
700000 · Other Income			
701000 · Interest Income	90.18	536.56	-446.38
710000 · Contribution Income			
714000 · Unrestricted Contributions	33.17	35.38	-2.21
710000 · Contribution Income - Other	85,860.00	0.00	85,860.00
<b>Total 710000 · Contribution Income</b>	85,893.17	35.38	85,857.79
723000 · Grant Funds	0.00	5,000.00	-5,000.00
726000 · Miscellaneous Income	-8.49	869.55	-878.04
<b>Total 700000 · Other Income</b>	85,974.86	6,441.49	79,533.37
<b>Total Other Income</b>	85,974.86	6,441.49	79,533.37
<b>Other Expense</b>			
800000 · Other Expenses			
801000 · In-kind Contribution Exp	85,860.00	0.00	85,860.00
802000 · Taxes-Real Estate	0.00	41.47	-41.47
802200 · Taxes-Personal Property	0.00	254.14	-254.14
804000 · Interest Expense	7,926.23	8,759.26	-833.03
800000 · Other Expenses - Other	0.00	0.00	0.00
<b>Total 800000 · Other Expenses</b>	93,786.23	9,054.87	84,731.36
<b>Total Other Expense</b>	93,786.23	9,054.87	84,731.36
<b>Net Other Income</b>	-7,811.37	-2,613.38	-5,197.99

**Golden Spike Tower & Visitor Center**  
**5-Profit & Loss (Month vs. Last Year)**

Accrual Basis

December 2017

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	<u>Dec 17</u>	<u>Dec 16</u>	<u>\$ Change</u>
Net Income	<u>-4,199.14</u>	<u>-18,300.43</u>	<u>14,101.29</u>

## Golden Spike Tower & Visitor Center 6-Profit & Loss (YTD vs. Budget)

January through December 2017

Accrual Basis

	Jan - Dec 17	Budget	\$ Over Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
410000 · Admissions Income	160,010.37	156,840.00	3,170.37
440000 · Vending	2,750.72	2,885.00	-134.28
460000 · Merchandise Sales	189,236.59	195,030.00	-5,793.41
470000 · Special Event Income	29,273.39	51,500.00	-22,226.61
495000 · Occupancy Tax Proceeds	465,886.09	496,500.00	-30,613.91
<b>Total Income</b>	847,157.16	902,755.00	-55,597.84
<b>Cost of Goods Sold</b>	83,457.25	70,060.00	13,397.25
<b>Gross Profit</b>	763,699.91	832,695.00	-68,995.09
<b>Expense</b>			
601000 · Bank Fees & Service Charges	9,442.23	8,800.00	642.23
602000 · Contract Labor	8,775.00	10,000.00	-1,225.00
603000 · Dues & Subscriptions	2,342.25	2,500.00	-157.75
604000 · Furniture & Equipment	2,047.22	1,500.00	547.22
605000 · Insurance	19,412.82	21,090.00	-1,677.18
606800 · Marketing-Non Agency	85,393.64	75,000.00	10,393.64
607000 · Occupancy	98,649.45	95,000.00	3,649.45
609000 · Operating Supplies	55,131.80	45,010.00	10,121.80
610000 · Payroll Expense	164,532.67	172,700.00	-8,167.33
611000 · Travel	12,742.05	9,500.00	3,242.05
612000 · Miscellaneous Expense	11,606.53	750.00	10,856.53
<b>Total Expense</b>	470,075.66	441,850.00	28,225.66
<b>Net Ordinary Income</b>	293,624.25	390,845.00	-97,220.75
<b>Other Income/Expense</b>			
<b>Other Income</b>			
700000 · Other Income			
701000 · Interest Income	2,447.53		
710000 · Contribution Income	88,754.08	4,500.00	84,254.08
723000 · Grant Funds	0.00	25,000.00	-25,000.00
726000 · Miscellaneous Income	743.02	1,500.00	-756.98
700000 · Other Income - Other	169.60		
<b>Total 700000 · Other Income</b>	92,114.23	31,000.00	61,114.23
<b>Total Other Income</b>	92,114.23	31,000.00	61,114.23
<b>Other Expense</b>			
800000 · Other Expenses			
801000 · In-kind Contribution Exp	85,860.00		
802000 · Taxes-Real Estate	8,068.45	7,982.35	86.10
802200 · Taxes-Personal Property	619.73	362.16	257.57
804000 · Interest Expense	99,734.61	129,600.00	-29,865.39
<b>Total 800000 · Other Expenses</b>	194,282.79	137,944.51	56,338.28
<b>Total Other Expense</b>	194,282.79	137,944.51	56,338.28
<b>Net Other Income</b>	-102,168.56	-106,944.51	4,775.95
<b>Net Income</b>	<b>191,455.69</b>	<b>283,900.49</b>	<b>-92,444.80</b>

## Golden Spike Tower & Visitor Center 7-Profit & Loss (YTD vs. Last Year)

Accrual Basis

January through December 2017

	Jan - Dec 17	Jan - Dec 16	\$ Change
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
410000 · Admissions Income	160,010.37	145,959.84	14,050.53
440000 · Vending	2,750.72	2,708.72	42.00
460000 · Merchandise Sales	189,236.59	178,802.34	10,434.25
470000 · Special Event Income	29,273.39	44,384.42	-15,111.03
495000 · Occupancy Tax Proceeds	465,886.09	496,310.51	-30,424.42
<b>Total Income</b>	847,157.16	868,165.83	-21,008.67
<b>Cost of Goods Sold</b>	83,457.25	76,435.53	7,021.72
<b>Gross Profit</b>	763,699.91	791,730.30	-28,030.39
<b>Expense</b>			
601000 · Bank Fees & Service Charges	9,442.23	8,747.45	694.78
602000 · Contract Labor	8,775.00	9,470.00	-695.00
603000 · Dues & Subscriptions	2,342.25	3,403.60	-1,061.35
604000 · Furniture & Equipment	2,047.22	470.28	1,576.94
605000 · Insurance	19,412.82	31,008.45	-11,595.63
606800 · Marketing-Non Agency	85,393.64	112,050.64	-26,657.00
607000 · Occupancy	98,649.45	109,021.79	-10,372.34
609000 · Operating Supplies	55,131.80	74,591.25	-19,459.45
610000 · Payroll Expense	164,532.67	149,378.91	15,153.76
611000 · Travel	12,742.05	17,264.19	-4,522.14
612000 · Miscellaneous Expense	11,606.53	23,900.32	-12,293.79
<b>Total Expense</b>	470,075.66	539,306.88	-69,231.22
<b>Net Ordinary Income</b>	293,624.25	252,423.42	41,200.83
<b>Other Income/Expense</b>			
<b>Other Income</b>			
700000 · Other Income			
701000 · Interest Income	2,447.53	662.67	1,784.86
710000 · Contribution Income			
711000 · Brick Sales	1,350.00	1,100.00	250.00
713000 · Restricted Contributions	20.00	0.00	20.00
714000 · Unrestricted Contributions	1,524.08	2,516.30	-992.22
715000 · Legacies & Bequests	0.00	540.00	-540.00
710000 · Contribution Income - Other	85,860.00	0.00	85,860.00
<b>Total 710000 · Contribution Income</b>	88,754.08	4,156.30	84,597.78
723000 · Grant Funds	0.00	20,643.75	-20,643.75
726000 · Miscellaneous Income	743.02	2,121.22	-1,378.20
700000 · Other Income - Other	169.60	0.00	169.60
<b>Total 700000 · Other Income</b>	92,114.23	27,583.94	64,530.29
<b>Total Other Income</b>	92,114.23	27,583.94	64,530.29
<b>Other Expense</b>			
Balancing Adjustments	0.00	-2,140.72	2,140.72
800000 · Other Expenses			
801000 · In-kind Contribution Exp	85,860.00	0.00	85,860.00
802000 · Taxes-Real Estate	8,068.45	8,015.29	53.16
802200 · Taxes-Personal Property	619.73	616.30	3.43
804000 · Interest Expense	99,734.61	106,426.75	-6,692.14

**Golden Spike Tower & Visitor Center**  
**7-Profit & Loss (YTD vs. Last Year)**

Accrual Basis

January through December 2017

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	<u>Jan - Dec 17</u>	<u>Jan - Dec 16</u>	<u>\$ Change</u>
Total 800000 - Other Expenses	194,282.79	115,058.34	79,224.45
Total Other Expense	194,282.79	112,917.62	81,365.17
Net Other Income	-102,168.56	-85,333.68	-16,834.88
Net Income	<u>191,455.69</u>	<u>167,089.74</u>	<u>24,365.95</u>

Golden Spike Tower & Visitor Center

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Register: 100000 · Cash in Bank:NLNB Main Account

From 12/01/2017 through 12/31/2017

Sorted by: Date, Type, Number/Ref

Date	Number	Payee	Account	Memo	Payment C	Deposit	Balance
12/01/2017			109500 · Cash in Drawer	Cash-Deposit		38.81	142,652.32
12/01/2017			-split-	CC-Deposit		54.94	142,707.26
12/01/2017		Intuit	601000 · Bank Fees & ...		5.38		142,701.88
12/01/2017	EFT	BlueCross BlueShield	200000 · Accounts Pay...	505303-01	1,351.58		141,350.30
12/01/2017	EFT	ADT Security	200000 · Accounts Pay...		56.20		141,294.10
12/01/2017	16388	Baldrige Food Com...	200000 · Accounts Pay...	POS Voucher #...	136.00		141,158.10
12/01/2017	16389	SirkDot Innovations ...	200000 · Accounts Pay...		353.50		140,804.60
12/01/2017	16390	Nebraska Safety & F...	200000 · Accounts Pay...		301.52		140,503.08
12/01/2017	16391	Northwestern Energy	200000 · Accounts Pay...		113.75		140,389.33
12/01/2017	16392	Municipal Light & ...	200000 · Accounts Pay...	059-00009855-...	2,047.05		138,342.28
12/01/2017	16394	White River Producti...	200000 · Accounts Pay...		180.00		138,162.28
12/01/2017	16395	Ceaco	200000 · Accounts Pay...	POS Voucher #...	552.95		137,609.33
12/01/2017	16396	Charles Products, Inc	200000 · Accounts Pay...	7805	494.19		137,115.14
12/01/2017	16397	Husker Radio	200000 · Accounts Pay...		500.00		136,615.14
12/01/2017	16398	Lamar	200000 · Accounts Pay...	600102	635.00		135,980.14
12/01/2017	16399	Melissa & Doug	200000 · Accounts Pay...	76865	128.86		135,851.28
12/01/2017	16400	Popcorn Movie Poste...	200000 · Accounts Pay...		270.14		135,581.14
12/01/2017	16401	Scotties Potties Inc.	200000 · Accounts Pay...		128.40		135,452.74
12/01/2017	16402	Union Pacific	200000 · Accounts Pay...	POS Voucher #...	300.00		135,152.74
12/01/2017	16404	Kirsten R. Parker	200000 · Accounts Pay...		458.00		134,694.74
12/01/2017	16405	E & M Specialty Co.	200000 · Accounts Pay...		762.43		133,932.31
12/01/2017	16406	Bible Supplies	200000 · Accounts Pay...	VOID: POS Vo...			133,932.31
12/01/2017	16407	Baker's Chocolate	200000 · Accounts Pay...	POS Voucher #...	310.80		133,621.51
12/01/2017	16408	It's All About Bee's	200000 · Accounts Pay...	POS Voucher #...	413.19		133,208.32
12/01/2017	16409	North Platte Janitorial	200000 · Accounts Pay...		1,300.00		131,908.32
12/01/2017	16410	Rafter 7	200000 · Accounts Pay...	POS Voucher #...	288.00		131,620.32
12/01/2017	16411	ABC Recycling	200000 · Accounts Pay...		90.00		131,530.32
12/01/2017	16412	Eakes Office Supplies	200000 · Accounts Pay...	190628	225.95		131,304.37
12/01/2017	16413	NE Travel Associatio...	200000 · Accounts Pay...	VOID:			131,304.37
12/02/2017			109500 · Cash in Drawer	Cash-Deposit		68.12	131,372.49
12/02/2017			-split-	CC-Deposit		61.84	131,434.33
12/02/2017			-split-	CC-Deposit		37.72	131,472.05
12/02/2017		Intuit	601000 · Bank Fees & ...		2.08		131,469.97
12/02/2017	16393	North Platte Area Ch...	200000 · Accounts Pay...		60.00		131,409.97
12/03/2017			109500 · Cash in Drawer	Cash-Deposit		46.16	131,456.13
12/03/2017			-split-	CC-Deposit		135.95	131,592.08
12/03/2017		Intuit	601000 · Bank Fees & ...		4.78		131,587.30
12/04/2017			123500 · Accrued Occ...	OCC-Deposit		36,982.31	168,569.61
12/04/2017			109500 · Cash in Drawer	Cash-Deposit		37.99	168,607.60
12/04/2017			-split-	CC-Deposit		34.02	168,641.62

## Golden Spike Tower &amp; Visitor Center

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From 12/01/2017 through 12/31/2017

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Date	Number	Payee	Account	Memo	Payment C	Deposit	Balance
12/04/2017		Intuit	601000 · Bank Fees & ...		5.27		168,636.35
12/04/2017	EFT	Hub International M...	200000 · Accounts Pay...		1,148.66		167,487.69
12/04/2017	EFT	US Cellular	200000 · Accounts Pay...	3085390423	60.00		167,427.69
12/05/2017			109500 · Cash in Drawer	Cash-Deposit		29.15	167,456.84
12/05/2017			-split-	CC-Deposit		78.60	167,535.44
12/05/2017		Charles Products, Inc	200000 · Accounts Pay...	QuickBooks ge...			167,535.44
12/05/2017		EZ Vane, Inc	200000 · Accounts Pay...	QuickBooks ge...			167,535.44
12/05/2017		Intuit	601000 · Bank Fees & ...		1.93		167,533.51
12/06/2017			109500 · Cash in Drawer	Cash-Deposit		57.05	167,590.56
12/06/2017			-split-	CC-Deposit		255.51	167,846.07
12/06/2017			115000 · Undeposited ...	Check-Deposit		2,672.00	170,518.07
12/06/2017		Intuit	601000 · Bank Fees & ...		3.34		170,514.73
12/07/2017			109500 · Cash in Drawer	Cash-Deposit		12.00	170,526.73
12/07/2017			115000 · Undeposited ...	CC-Deposit		30.57	170,557.30
12/07/2017		Intuit	601000 · Bank Fees & ...		8.66		170,548.64
12/07/2017		QuickBooks Payroll ...	-split-	Created by Pay...	3,497.93		167,050.71
12/08/2017			109500 · Cash in Drawer	Cash-Deposit		108.12	167,158.83
12/08/2017			-split-	CC-Deposit		314.11	167,472.94
12/08/2017		Intuit	601000 · Bank Fees & ...		0.79		167,472.15
12/08/2017	DD1334	Danika Cumming	-split-	Direct Deposit			167,472.15
12/08/2017	DD1335	Kimberly Wood	-split-	Direct Deposit			167,472.15
12/08/2017	DD1336	Kirsten R Parker	-split-	Direct Deposit			167,472.15
12/08/2017	DD1337	Pamela J Rickett	-split-	Direct Deposit			167,472.15
12/08/2017	DD1338	Sydnee E Hansen	-split-	Direct Deposit			167,472.15
12/08/2017	DD1339	Tierney Coon	-split-	Direct Deposit			167,472.15
12/09/2017			109500 · Cash in Drawer	CC-Deposit		173.38	167,645.53
12/09/2017			-split-	CC-Deposit		163.60	167,809.13
12/09/2017		Intuit	601000 · Bank Fees & ...		8.66		167,800.47
12/10/2017			109500 · Cash in Drawer	Cash-Deposit		156.93	167,957.40
12/10/2017			-split-	CC-Deposit		119.06	168,076.46
12/10/2017		Intuit	601000 · Bank Fees & ...		6.30		168,070.16
12/11/2017			109500 · Cash in Drawer	Cash-Deposit		78.43	168,148.59
12/11/2017			-split-	CC-Deposit		106.01	168,254.60
12/11/2017		Intuit	601000 · Bank Fees & ...		8.62		168,245.98
12/12/2017			-split-	Cash-Deposit		29.55	168,275.53
12/12/2017			-split-	CC-Deposit		111.24	168,386.77
12/12/2017		Intuit	601000 · Bank Fees & ...		4.05		168,382.72
12/12/2017	EFT	First National Bank ...	200000 · Accounts Pay...	WITH HELD 3...	2,950.71		165,432.01
12/12/2017	16388	USDA-Rural Develo...	-split-		22,853.00		142,579.01
12/13/2017			109500 · Cash in Drawer	Cash-Deposit		21.10	142,600.11



## Golden Spike Tower &amp; Visitor Center

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Date	Number	Payee	Account	Memo	Payment	C	Deposit	Balance
12/13/2017			-split-	CC-Deposit			20.02	142,620.13
12/13/2017		Intuit	601000 · Bank Fees & ...		4.81			142,615.32
12/14/2017			109500 · Cash in Drawer	Cash-Deposit			110.43	142,725.75
12/14/2017			-split-	CC-Deposit			106.29	142,832.04
12/14/2017		Intuit	601000 · Bank Fees & ...		1.15			142,830.89
12/15/2017			109500 · Cash in Drawer	Cash-Deposit			73.71	142,904.60
12/15/2017			-split-	CC-Deposit			299.78	143,204.38
12/15/2017		Intuit	601000 · Bank Fees & ...		4.45			143,199.93
12/15/2017	EFT	First National Bank ...	200000 · Accounts Pay...		4,068.69			139,131.24
12/15/2017	EFT	EFTPS	-split-	47-0843465	1,851.22			137,280.02
12/15/2017	16414	Schaben Sanitation, I...	200000 · Accounts Pay...		152.32			137,127.70
12/15/2017	16415	North Platte Telegraph	200000 · Accounts Pay...		202.80			136,924.90
12/15/2017	16416	North Platte Bulletin	200000 · Accounts Pay...		67.50			136,857.40
12/15/2017	16417	Charles Hasenhauer	200000 · Accounts Pay...		469.50			136,387.90
12/15/2017	16418	North Platte Commu...	200000 · Accounts Pay...		200.00			136,187.90
12/15/2017	16419	Lamar	200000 · Accounts Pay...	600102	635.00			135,552.90
12/15/2017	16420	Bible Supplies	200000 · Accounts Pay...	POS Voucher #...	205.20			135,347.70
12/15/2017	16421	Birch Communications	200000 · Accounts Pay...	784848	280.77			135,066.93
12/15/2017	16422	Garden Glove, Inc.	200000 · Accounts Pay...		60.00			135,006.93
12/15/2017	16423	McChesney, Martin ...	200000 · Accounts Pay...		275.00			134,731.93
12/15/2017	16424	North Platte Area RS...	200000 · Accounts Pay...		175.00			134,556.93
12/15/2017	16425	O'Keefe Elevator Co...	200000 · Accounts Pay...		458.44			134,098.49
12/15/2017	16426	Menards	200000 · Accounts Pay...		677.06			133,421.43
12/15/2017	16427	Ideal Linen Supply	200000 · Accounts Pay...	312171-00000	194.68			133,226.75
12/15/2017	16428	Eagle Communicatio...	200000 · Accounts Pay...		293.00			132,933.75
12/15/2017	16429	Melissa & Doug	200000 · Accounts Pay...	76865	521.04			132,412.71
12/15/2017	16430	Lamar	200000 · Accounts Pay...	600102	530.00			131,882.71
12/15/2017	16431	Lincoln County Trea...	200000 · Accounts Pay...	VOID:				131,882.71
12/15/2017	16432	Presto X	200000 · Accounts Pay...	005010187	60.00			131,822.71
12/15/2017	16433	Pro Printing & Graph...	200000 · Accounts Pay...	VOID:	63.30			131,759.41
12/15/2017	16434	NE Travel Associatio...	200000 · Accounts Pay...	VOID:	75.00			131,684.41
12/15/2017	16435	Herman Hasenauer	200000 · Accounts Pay...		255.62			131,428.79
12/15/2017	16436	Kirsten R. Parker	200000 · Accounts Pay...		597.02			130,831.77
12/16/2017			-split-	CC-Deposit			189.17	131,020.94
12/16/2017			109500 · Cash in Drawer	Cash-Deposit			221.08	131,242.02
12/16/2017		Intuit	601000 · Bank Fees & ...		10.06			131,231.96
12/17/2017			109500 · Cash in Drawer	Cash-Deposit			33.91	131,265.87
12/17/2017			-split-	CC-Deposit			168.70	131,434.57
12/17/2017		Intuit	601000 · Bank Fees & ...		6.96			131,427.61
12/18/2017			109500 · Cash in Drawer	Cash-Deposit			167.99	131,595.60

## Golden Spike Tower &amp; Visitor Center

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Register: 100000 · Cash in Bank:NLNB Main Account

From 12/01/2017 through 12/31/2017

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Date	Number	Payee	Account	Memo	Payment C	Deposit	Balance
12/18/2017			-split-	CC-Deposit		269.62	131,865.22
12/18/2017		Intuit	601000 · Bank Fees & ...		4.98		131,860.24
12/18/2017		Intuit	601000 · Bank Fees & ...		4.23		131,856.01
12/19/2017			109500 · Cash in Drawer	Cash-Deposit		79.15	131,935.16
12/19/2017			-split-	CC-Deposit		150.73	132,085.89
12/19/2017		Intuit	601000 · Bank Fees & ...		7.75		132,078.14
12/20/2017			-split-	CC-Deposit		355.44	132,433.58
12/20/2017			109500 · Cash in Drawer	Deposit		47.05	132,480.63
12/20/2017		Intuit	601000 · Bank Fees & ...		6.73		132,473.90
12/21/2017			109500 · Cash in Drawer	Cash-Deposit		46.12	132,520.02
12/21/2017			-split-	CC-Deposit		159.37	132,679.39
12/21/2017		Intuit	601000 · Bank Fees & ...		14.83		132,664.56
12/21/2017		QuickBooks Payroll ...	-split-	Created by Pay...	3,620.76		129,043.80
12/22/2017			109500 · Cash in Drawer	Cash-Deposit		68.28	129,112.08
12/22/2017			-split-	CC-Deposit		88.80	129,200.88
12/22/2017		Intuit	601000 · Bank Fees & ...		6.91		129,193.97
12/22/2017	DD1340	Danika Cumming	-split-	Direct Deposit			129,193.97
12/22/2017	DD1341	Elyse Bohling	-split-	Direct Deposit			129,193.97
12/22/2017	DD1342	Kimberly Wood	-split-	Direct Deposit			129,193.97
12/22/2017	DD1343	Kirsten R Parker	-split-	Direct Deposit			129,193.97
12/22/2017	DD1344	Pamela J Rickett	-split-	Direct Deposit			129,193.97
12/22/2017	DD1345	Sydnee E Hansen	-split-	Direct Deposit			129,193.97
12/22/2017	DD1346	Tierney Coon	-split-	Direct Deposit			129,193.97
12/23/2017			109500 · Cash in Drawer	Cash-Deposit		103.74	129,297.71
12/23/2017			-split-	CC-Deposit		206.93	129,504.64
12/23/2017		Intuit	601000 · Bank Fees & ...		3.02		129,501.62
12/24/2017			109500 · Cash in Drawer	Cash-Deposit		34.03	129,535.65
12/24/2017			-split-	CC-Deposit		96.80	129,632.45
12/24/2017		Intuit	601000 · Bank Fees & ...		8.49		129,623.96
12/25/2017		Intuit	601000 · Bank Fees & ...		3.79		129,620.17
12/26/2017			109500 · Cash in Drawer	Cash-Deposit		21.60	129,641.77
12/26/2017			-split-	CC-Deposit		51.81	129,693.58
12/27/2017			109500 · Cash in Drawer	Cash-Deposit		56.00	129,749.58
12/27/2017			-split-	CC-Deposit		196.66	129,946.24
12/27/2017		Intuit	601000 · Bank Fees & ...		2.88		129,943.36
12/28/2017			109500 · Cash in Drawer	Cash-Deposit		133.40	130,076.76
12/28/2017			-split-	CC-Deposit		227.87	130,304.63
12/28/2017			115000 · Undeposited ...	Deposit		250.00	130,554.63
12/28/2017		Intuit	601000 · Bank Fees & ...		8.77		130,545.86
12/29/2017			109500 · Cash in Drawer	Cash-Deposit		192.37	130,738.23

Golden Spike Tower & Visitor Center

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Date	Number	Payee	Account	Memo	Payment C	Deposit	Balance
12/29/2017			-split-	CC-Deposit		278.45	131,016.68
12/29/2017		Intuit	601000 · Bank Fees & ...		8.79		131,007.89
12/30/2017			109500 · Cash in Drawer	Cash-Deposit		234.48	131,242.37
12/30/2017			-split-	CC-Deposit		37.65	131,280.02
12/30/2017		Intuit	601000 · Bank Fees & ...		7.28		131,272.74
12/31/2017			-split-	CC-Deposit		65.63	131,338.37
12/31/2017			460000 · Merchandise ...	Cash-Deposit		17.50	131,355.87
12/31/2017			460000 · Merchandise ...	Cash-Deposit		11.75	131,367.62
12/31/2017			460000 · Merchandise ...	Cash-Deposit		19.00	131,386.62
12/31/2017			700000 · Other Income...	Cash-Deposit		33.17	131,419.79
12/31/2017		Intuit	601000 · Bank Fees & ...		1.58		131,418.21
12/31/2017		AAA-Mail Stop 2	200000 · Accounts Pay...	QuickBooks ge...			131,418.21
12/31/2017		Lincoln County Trea...	200000 · Accounts Pay...	QuickBooks ge...			131,418.21
12/31/2017	EFT	US Cellular	200000 · Accounts Pay...	3085390423	30.00		131,388.21
12/31/2017	16465	Dusty Trails	200000 · Accounts Pay...		4,607.26		126,780.95
12/31/2017	16466	Kirsten R. Parker	200000 · Accounts Pay...		655.89		126,125.06
12/31/2017	16467	Prairie Fire Softball ...	200000 · Accounts Pay...		4,058.98		122,066.08
12/31/2017	Sales Tax	NE Dept of Revenue	230000 · Sales Tax Pa...		346.60		121,719.48

Pumpkin Patch Final Numbers for 2017

**Income**

Admissions	\$	11,351.72	
Pumpkins	\$	3,997.63	
Concessions	\$	1,038.01	
Fun Run	\$	435.00	
	\$	<b>16,822.36</b>	Total Income

**Expenses**

Dusty	\$	1,500.00	Shed Rental
Dusty %	\$	1,607.26	15% of admissions -96.50 for concession tab
Marketing	\$	2,946.87	
Labor	\$	1,315.79	Farmers Cut, \$500 for Rodney watering
Supplies	\$	3,653.90	
	\$	<b>11,023.82</b>	Total Expense
	\$	5,798.54	Profit
	\$	4,058.98	70% to Praire Fire
	\$	1,217.69	30% to Golden Spike